

TO WHOMSOEVER IT MAY CONCERN

This is to certify that the following is the Financial Resources Statement of M/s. BSCPL Infrastructure
(All Figures in INR Millions)

S.No.	Description	Amount Rs.	Amount Rs.
A	Liquid Assets		
	Cash on Hand & bank Balance	223.32	
	Current investments	1.84	
	Trade receivables	2,780.64	3,005.79
B	Unencumbered Real Assets		
	Trade receivables - long term	1,467.83	
	Non-current investments	7,458.13	
	Other financial assets	3,525.71	
	Loans	124.38	
	Other Assets	1,804.31	
	Fixed assets (Net of secured borrowings)	2,991.65	17,372.01
C	Other Financial Means - Funded	Limit (Rs.) (as on 07.10.2025)	
	Cash credit	147.26 Crs	
	Other Financial Means - Unfunded		
	Bank Guarantees (B.G's)	1,070.34 Crs	
	Letter of Credit (L.G's)		

The above is as per books of accounts and other documents produced before us for verification.

For B Srinivasa Rao & Co.,
Chartered Accountants
FRN : 008763S




M. Ranga Rai Chowdary

Partner
Membership No. 243733
UDIN: 25243733BMHZZM9479

Place: Hyderabad
Date: 07-10-2025

Certificate for Financial Capacity of the Applicant

We B Srinivasa Rao & Co. Statutory Auditors of **M/s. BSCPL Infrastructure Limited** [Formerly known as M/s. B. Seenaiah & Company (Projects) Limited] having its registered Office at M.No.8-2-502/1/A, JIVI Towers, Road No 7, Banjara Hills, Hyderabad - 500 034, hereby certify that the Net Cash Accruals, Net Worth as at March 31, 2025 is as per audited financial statements for the year ended March 31, 2025.

(Rs. in Crores)

Applicant type	Member Code	Net Cash Accruals (Rs. In crores)					Net Worth
		Year 1	Year 2	Year 3	Year 4	Year 5	Year
		2024-25	2023-24	2022-23	2021-22	2020-21	(2024-25)
		184.00	58.08	51.08	41.42	74.56	1,295.48
Net Worth Total							1,295.48

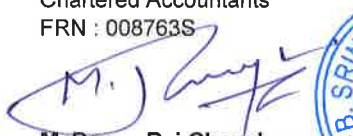
Methodology for calculation of Net Worth (Rs. in Crores)

1. Issued and Paid up share capital	24.86
2. Securities premium accounts	194.29
3. General Reserve	126.56
4. Foreign currency translation reserve	0.00
5. Surplus in the statement of profit and loss	948.07
6. Other comprehensive income	1.71
7. Revaluation reserves	0.00
8. Deferred expenditure and miscellaneous expenditure not written off	0.00
9. Write back of depreciation and amalgamation	0.00
10. Reserves not available for distribution to equity share holders	0.00
Net Worth = (10 = (1+2+3+4+5)-(6+7+8+9))	1295.48

Methodology for calculation of Net Cash Accruals in Rs. Crores

	Year 1	Year 2	Year 3	Year 4	Year 5
Financial Year	2024-25	2023-24	2022-23	2021-22	2020-21
Profit After Tax	156.54	27.95	17.28	2.44	30.24
Depreciation	27.46	30.14	33.80	38.98	44.32
Net Cash Accruals	184.00	58.08	51.08	41.42	74.56

For **B Srinivasa Rao & Co.,**
Chartered Accountants
FRN : 008763S


M. Ranga Rai Chowdary
Partner
Membership No. 243733
UDIN: 25243733BMHZZK7170



Place: Hyderabad
Date: 07-10-2025

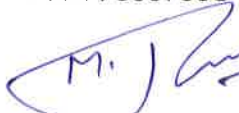
CERTIFICATE

This is to certify that M/s. BSCPL Infrastructure Limited (formerly known as B.Seenaiah & Company (Projects) Limited), M.No. 8-2-502/1/A, JIVI Towers, Road No.7, Banjara Hills, Hyderabad - 500 034 has executed the following turnovers for the last five years .

(All Figures in INR Millions)

S.No.	Financial year	Total Turnover From all sources (including Other Income)	Turnover From Civil Construction Works sources	Turnover From Other sources
1	2024-25	18,388.22	15,302.42	3,085.80
2	2023-24	16,072.61	14,042.81	2,029.80
3	2022-23	15,983.64	13,152.51	2,831.14
4	2021-22	14,537.46	12,686.28	1,851.18
5	2020-21	14,583.31	12,648.06	1,935.26

For B Srinivasa Rao & Co.,
Chartered Accountants
FRN : 008763S



M. Ranga Rai Chowdary
Partner
Membership No. 243733
UDIN: 25243733BMHZZL7637



Place: Hyderabad
Date: 07-10-2025

BSCPL Infrastructure Limited

(Formerly known as B.Seenaiah & Company (Projects) Limited)

M.No.6-2-502/1/A, JVI Towers, Road No.7, Banjara Hills, Hyderabad - 500034

(All Fig. in Millions)

Sl. No	Particulars	31-03-2025			31-03-2024			31-03-2023			31-03-2022			31-03-2021		
		INR	Conv Rate	US \$	INR	Conv Rate	US \$	INR	Conv Rate	US \$	INR	Conv Rate	US \$	INR	Conv Rate	US \$
a	Turnover from all sources	18,388.22	85.53	214.99	16,072.61	83.36	192.81	15,983.64	82.15	194.56	14,537.46	75.51	192.52	14,583.31	73.24	199.12
	- Construction Division	17,997.14	85.53	210.42	15,923.15	83.36	191.02	15,772.08	82.15	191.98	13,595.82	75.51	180.05	13,357.51	73.24	182.38
	- Real Estate	210.67	85.53	2.46	30.99	83.36	0.37	127.00	82.15	1.55	792.38	75.51	10.49	1,025.30	73.24	14.00
	- Metal Sales	180.42	85.53	2.11	118.47	83.36	1.42	84.56	82.15	1.03	149.26	75.51	1.98	200.50	73.24	2.74
b	Profit Before Depreciation, profit of equity accounted investees and tax	2,135.15	85.53	24.96	491.28	83.36	5.89	496.23	82.15	6.04	534.91	75.51	7.08	637.96	73.24	8.71
c	Depreciation	274.64	85.53	3.21	301.39	83.36	3.62	337.97	82.15	4.11	389.85	75.51	5.16	443.21	73.24	6.05
d	Profits before profit of equity accounted investees and tax (b-c)	1,860.51	85.53	21.75	189.89	83.36	2.28	158.25	82.15	1.93	145.07	75.51	1.92	194.75	73.24	2.66
	Exceptional items - profit on sale of investments	-	85.53	-	-	83.36	-	-	82.15	-	-	75.51	-	-	73.24	-
	Profit/ (loss) before share of profit of equity accounted investees and tax	1,860.51	85.53	21.75	189.89	83.36	2.28	158.25	82.15	1.93	145.07	75.51	1.92	194.75	73.24	2.66
	Share of (loss)/profit of integrated joint ventures (net)	(103.11)	85.53	(1.21)	16.69	83.36	0.20	(13.69)	82.15	(0.17)	4.37	75.51	0.06	(1.71)	73.24	(0.02)
	Profit before tax	1,757.40	85.53	20.55	206.58	83.36	2.48	144.56	82.15	1.76	149.44	75.51	1.98	193.04	73.24	2.64
e	a) Taxes	(70.65)	85.53	(0.83)	(118.83)	83.36	(1.43)	32.11	82.15	0.39	23.69	75.51	0.31	1.23	73.24	0.02
	b) Deferred Tax Liability	262.61	85.53	3.07	45.96	83.36	0.55	(60.34)	82.15	(0.73)	101.39	75.51	1.34	(110.59)	73.24	(1.51)
f	Miscellaneous Expenditure written off	-	85.53	-	-	83.36	-	-	82.15	-	-	75.51	-	-	73.24	-
g	Losses pertaining to Minority Interes	-	85.53	-	-	83.36	-	-	82.15	-	-	75.51	-	-	73.24	-
h	Profits after taxes	1,565.45	85.53	18.30	279.45	83.36	3.35	172.79	82.15	2.10	24.36	75.51	0.32	302.40	73.24	4.13
	Comprehensive income for the year	9.23	85.53	0.11	3.76	83.36	0.05	9.70	82.15	0.12	(5.92)	75.51	(0.08)	9.75	73.24	0.13
	Total comprehensive income for the year	1,574.68	85.53	18.41	283.21	83.36	3.40	182.49	82.15	2.22	18.44	75.51	0.24	312.15	73.24	4.26
i	Other non cash expenses	274.64	85.53	3.21	301.39	83.36	3.62	337.97	82.15	4.11	389.85	75.51	5.16	443.21	73.24	6.05
j	Net Cash Accruals (h) + (i)	1,840.09	85.53	21.51	580.84	83.36	6.97	510.76	82.15	6.22	414.21	75.51	5.49	745.62	73.24	10.18
k	Total Assets	24,456.67	85.53	285.94	32,596.58	83.36	391.04	31,865.23	82.15	387.88	29,777.47	75.51	394.35	30,165.84	73.24	411.88
l	Current Assets	9,460.78	85.53	110.61	19,090.53	83.36	229.02	18,502.18	82.15	225.22	21,510.68	75.51	284.87	17,123.35	73.24	233.80
m	Cash, Temporary investments, Current Receivables and claims	3,005.79	85.53	35.14	5,617.60	83.36	67.39	3,598.15	82.15	43.80	3,234.89	75.51	42.84	3,543.02	73.24	48.38
n	Total liabilities	11,501.91	85.53	134.48	21,216.50	83.36	254.52	20,768.36	82.15	252.80	18,863.08	75.51	249.81	19,269.90	73.24	263.11
o	Current Liabilities	6,456.26	85.53	75.49	10,804.63	83.36	129.62	11,574.07	82.15	140.88	12,240.72	75.51	162.11	12,657.90	73.24	172.83
p	Net Worth (k-f-n)	12,954.76	85.53	151.46	11,380.08	83.36	136.52	11,096.87	82.15	135.08	10,914.38	75.51	144.54	10,895.94	73.24	148.77
q	Working capital (l) - (o)	3,004.52	85.53	35.13	8,285.90	83.36	99.40	6,928.12	82.15	84.33	9,269.96	75.51	122.76	4,465.45	73.24	60.97
r	Authorised Capital	800.00	85.53	9.35	800.00	83.36	9.60	800.00	82.15	9.74	800.00	75.51	10.59	800.00	73.24	10.92
s	Capital Issued and Paid up	248.57	85.53	2.91	248.57	83.36	2.98	248.57	82.15	3.03	248.57	75.51	3.29	248.57	73.24	3.39
t	Reserves and Surplus	12,706.19	85.53	148.56	11,131.51	83.36	133.54	10,848.29	82.15	132.05	10,665.81	75.51	141.25	10,647.37	73.24	145.38
u	Current ratio (l) / (o)	1.47	85.53	1.47	1.77	83.36	1.77	1.60	82.15	1.60	1.76	75.51	1.76	1.35	73.24	1.35
v	Acid Test ratio (m) / (o)	0.47	85.53	0.47	0.52	83.36	0.52	0.31	82.15	0.31	0.26	75.51	0.26	0.28	73.24	0.28
w	Total liability to networth (Debt-Equity Ratio) (n) / (p)	0.89	85.53	0.89	1.86	83.36	1.86	1.87	82.15	1.87	1.73	75.51	1.73	1.77	73.24	1.77
x	Net Block of Assets	3,384.50	85.53	39.57	3,746.74	83.36	44.95	3,889.09	82.15	47.34	2,374.35	75.51	31.44	2,666.62	73.24	36.41
y	Turnover from Civil Construction Works	15,302.42	85.53	178.91	14,042.81	83.36	168.46	13,152.51	82.15	160.10	12,686.28	75.51	168.01	12,648.06	73.24	172.69
z	Total Revenue	18,388.22	85.53	214.99	16,072.61	83.36	192.81	15,983.64	82.15	194.56	14,537.46	75.51	192.52	14,583.31	73.24	199.12

